

October 2018

Pensioners' Newsletter



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Pensions Board

In 2018 the Pensions Board held meetings on 28th February and 29th June. The next meeting is on 31st October.

The Board members are as follows:

Employer Representatives

Alderman Ian Luder (Chairman)
James Tumbridge (Deputy Chairman)
Jon Avern

Member Representatives

Yvette Dunne
Christina McLellan
Martin Newnham

Minutes and agendas of the meetings are posted to our website.

Pay Day Schedule for remainder of 2018/19

Month	Pay Day
October 2018	31 st October 2018
November 2018	30 th November 2018
December 2018	<u>31st December 2018</u>
January 2019	31st January 2019
February 2019	28 th February 2019
March 2019	29 th March 2019

Change of Address or Bank Details

It is important to inform us of a change of address as soon as possible to prevent correspondence containing financial details e.g. your P60 going to your old address.

We need a signature against such changes so please therefore either:

1. Scan and email a signed letter to pensionspayroll@cityoflondon.gov.uk .
2. Post a signed letter.
3. Complete a form which can be found on the Pensions team's internet site (separate from the main City of London site). You can access this site by using the link www.yourpension.org.uk/CityofLondon.

Please note that should your circumstances have changed e.g. you have married or become a widow/widower, we will require a copy of the certificate for our records. These can also be emailed or posted to us.

Pensioners' Association

Membership of the City of London Pensioners' Association is available to most City pensioners and the surviving partners of late members. For a small monthly subscription, currently 90 pence per month, the Association provides; the services of a Welfare Officer, a quarterly newsletter containing useful information on benefits together with news and articles submitted by members and a diary. If you would like more information please contact the Membership Secretary, Sue Clark, on telephone number 020 8524 4472 or email her on mpwandsemc@ntlworld.com

Life Certificates

As many of you are aware, Life Certificates are sent out on an annual basis to ensure those pensioners living abroad have not passed away.

Several of our overseas pensioners have provided the Pensions Office with feedback about the effectiveness of Life Certificates.

We have considered this feedback and improved our communication to include clearer information about the process. We will also acknowledge receipt of returned certificates so overseas pensioners are reassured their pension will not be suspended later in the year.

We will provide further information when we issue the next certificates in 2019.

Please note that this only applies to those pensioners living abroad.

National Fraud Initiative – 2018

We are participating in an exercise to promote the appropriate spending of public money. We are required by law to protect the public funds we administer. We may share information provided to us with other bodies responsible for auditing or administering public funds in order to prevent and detect fraud. The Audit Commission currently requires us to participate in its anti-fraud initiative.

For this initiative, we are providing details of pensioners so that they can be compared to information provided by other public bodies. This will ensure, for example, that no pensions are being paid to persons who are deceased or no longer entitled, and that occupational pension income is being declared when housing benefit is applied for. Sometimes wrong payments are made because of a genuine error. Previous exercises have uncovered instances of pensioners receiving too little pension, resulting in the payments to pensioners being increased. These exercises, therefore, help promote the best use of public funds.

If you do have any questions, you should contact the Pensions Payroll Team.

GDPR Privacy Notice 2018

From 25/05/2018, new rules regarding data protection have been introduced.

The City holds pensioners' data. We share the data with other organisations eg scheme actuaries and HMRC and therefore these new rules apply.

The privacy statement can be found on the website:

www.yourpension.org.uk/CityofLondon

Payslips

Please be reminded that payslips are only sent out if there is a difference in your net pay of £2 or more from the previous pay period. However, the March payslip is always sent to everyone in order that you have your taxable pay and tax paid to date figures should you need them e.g. for self-assessment purposes. The April payslip also goes out to most people as that contains the pensions increase. As the increase is from partway through April, the May payslip will also go out to those people receiving it as this will be the first full month at the new rate.

Should you need copy payslips for a specific one-off reason e.g. mortgage applications, these can be provided by the Payroll Team.

CITY OF LONDON PENSION OFFICE CONTACTS

Telephone 020 7332 followed by the following extension

☎ Claire O'Malley 0207332 1370 – claire.o'malley@cityoflondon.gov.uk

☎ Julia Olayiwola 0207332 3982 – julia.olayiwola@cityoflondon.gov.uk

General Office Email: pensionspayroll@cityoflondon.gov.uk

Pensions Website – www.yourpension.org.uk/cityoflondon

✉: Pensions Manager, City of London, Guildhall, PO Box 270, London EC2P 2EJ
(The Pensions Office is located in the North Wing, Guildhall)